



STATE BOARD OF CORRECTIONS

POLICY NUMBER: 10-5

SUBJECT: Sale Or Lease Of Gas, Oil, Or Minerals

DATE: July 16, 2003

- 10-5.1 **POLICY.** The Board of Corrections recognizes that at times it is in the best interest of the Commonwealth to dispose of gas, oil, or any valuable minerals that may be found in real estate, title of which is vested in the Board.

With the approval of the Board and subject to the approval of the Governor, the Director of the Department of Corrections is empowered to make and execute contracts in accordance with Commonwealth of Virginia procurement policies and procedures, easements, and leases in the name of the Commonwealth for the removal or mining of such gas, oil, or minerals. Such contracts, easements, and leases will be made and executed as prescribed by the Code of Virginia.

- 10-5.2 **AUTHORITY.** Code of Virginia, Section
[53.1-31](#), Sale or lease of gas, oil or minerals

- 10-5.3 **REFERENCES.** None.

- 10-5.4 **IMPLEMENTING PROCEDURES.** None

- 10-5.5 **EFFECTIVE DATE.** July 16, 2003.

- 10-5.6 **SUPERSESSSION.** This policy supersedes Board Policy 10-5, dated September 17, 1998.

- 10-5.7 **REVIEW DATE.** This policy must be reviewed and updated as necessary.

Adopted by the Board of Corrections on May 21, 2003.

Signature Copy on File

Sterling C. Proffitt
Acting Chairman
Board of Corrections